This project is co-funded by the European Union

Promoting social entrepreneurship in the Mediterranean Region

Consortium Leader: OXFAM

European Partners: IMPACT HUB, euclid network, diesis

Southern Mediterranean Partners: TSE, enactus, SEKEM

Associated Partners: bancaetica, Regione Toscana, AIDDA
October 10-11, 2018
Coordination Meeting, Rabat.
A DIFFERENT BANK

• A cooperative bank operating in Italy and in Spain
• Member-ownership: citizens and CSOs are our shareholders
• Inspired by principles of Ethical Finance:
  – transparency
  – participation
  – sobriety
  – efficiency
  – awareness of the non-economic consequences of economic actions
we tell you where your money goes

an open and democratic system of governance

social-environmental evaluation of all loans

cap to the maximum/minimum pay ratio (1:6)

ethical finance is not philanthropy

ETHICAL FINANCE PRINCIPLES IN PRACTICE
A DIFFERENT BANK FOR A DIFFERENT ECONOMY

Banca Etica finances social enterprises, responsible SMEs, innovative start-ups, self-employment activities, MFIs working in sectors such as welfare and social services, green economy, sustainable agriculture, international cooperation, culture and sport.
OUR ROLE IN MEDUP!

to support the SEs evaluation and selection process for sub-granting activity
to facilitate and support the relationships btw SEs with social investors and relevant impact funds
THANKS A LOT!
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